

2901.

APPROVAL—BONDS OF SHAKER HEIGHTS CITY SCHOOL DISTRICT, CUYAHOGA COUNTY, OHIO, \$81,000.00—PART OF ISSUE OF \$121,500.00, JULY 1, 1938.

COLUMBUS, OHIO, September 1, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Shaker Heights City School Dist.,
Cuyahoga County, Ohio, \$81,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$121,500.00, dated July 1, 1938, bearing interest at the rate of 2½% per annum.

From this examination, in the light of the authority under which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2902.

APPROVAL—BONDS CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$10,000.00.

COLUMBUS, OHIO, September 1, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$10,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated March 1, 1930. The transcript relative

to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of December 27, 1933, being Opinion No. 2062.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2903.

APPROVAL—LEASE, DEPARTMENT OF PUBLIC WORKS WITH THE B. F. GOODRICH COMPANY OF AKRON, FIFTEEN YEARS, ANNUAL RENTAL, \$4,776.00, RIGHT TO OCCUPY AND USE FOR MANUFACTURING, BUSINESS AND INDUSTRIAL PURPOSES, OHIO AND ERIE CANAL PROPERTY, AKRON, SUMMIT COUNTY, OHIO.

COLUMBUS, OHIO, September 1, 1938.

HON. CARL G. WAHL, *Director, Department of Public Works, Columbus, Ohio.*

DEAR SIR: You have submitted for my examination and approval a canal land lease in triplicate executed by you as Superintendent of Public Works and as Director of said department to The B. F. Goodrich Company of Akron, Ohio. By this lease, which is one for a stated term of fifteen years and which provides for an annual rental of \$4,776.00, payable in semiannual installments of \$2,388.00 each, there is leased and demised to the lessee above named the right to occupy and use for manufacturing, business and industrial purposes, and for purposes incidental thereto, those portions of the Ohio and Erie Canal property, located in the city of Akron, Summit County, Ohio, which are described as follows:

TRACT NO. 1. That portion of said canal property located in said city of Akron, commencing at a line parallel to and ninety-five (95') feet, more or less, south of the south line of West Exchange Street, and extending thence southerly, including the full width of said canal property, a distance of four hundred (400') feet, more or less, to the southerly