410 OPINIONS

341.

BONDS—HUNTSVILLE VILLAGE SCHOOL DISTRICT, LOGAN COUNTY, \$29,000.00.

COLUMBUS, OH10, March 22, 1939.

Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Huntsville Village School District, Logan County, Ohio, \$29,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of construction and improvement bonds in the aggregate amount of \$38,000, dated November 1, 1938, and bearing interest at the rate of 2¾ per cent per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,
THOMAS J. HERBERT,
Attorney General.