I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building bonds dated March 1, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

1942.

APPROVAL—BONDS SALINE TOWNSHIP RURAL SCHOOL DISTRICT, JEFFERSON COUNTY, OHIO, \$12,000.00, DATED FEBRUARY 15, 1938.

COLUMBUS, OHIO, February 17, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Saline Twp. Rural School District, Jefferson County, Ohio, \$12,000.00 (Limited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated February 15, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.