

The above purchase of bonds appears to be part of an issue of bonds of the above village dated October 1, 1936. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of June 30, 1937, being Opinion No. 804.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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918.

APPROVAL—LEASE OF CANAL LANDS EXECUTED BY THE  
STATE OF OHIO TO TIP TOP CANNING COMPANY OF  
TIPPECANOE CITY, OHIO.

COLUMBUS, OHIO, July 26, 1937.

HON. CARL G. WAHL, *Director, Department of Public Works, Columbus, Ohio.*

DEAR SIR: This is to acknowledge the receipt of your recent communication with which you submit for my examination and approval a canal land lease in triplicate executed by you as Superintendent of Public Works and as Director of said department to the Tip Top Canning Company of Tippecanoe City, Ohio.

By this lease, which is one for a term of ninety-nine years, renewable forever, and which provides for an annual rental of \$9.00 with a provision for reappraisal of the property at the end of each fifteen-year period, there is leased and demised to the grantee above named the right to occupy and use for general business purposes that portion of the abandoned Miami and Erie Canal property located in Tippecanoe, Miami County, Ohio, that is described as follows:

A strip of land ten (10') feet in width off the west side of said canal property; commencing at Station 8597÷82, of H. E. Whitlock's Survey of said canal; thence southerly a distance of four hundred eighteen (418') feet, more or less, to Station 8602 plus 00, and containing four thousand, one hundred eighty (4,180) square feet, more or less.

This lease is one executed by you under the authority of the De-Armond Act, 114 O. L., 546, and likewise under the authority of the Farnsworth Act, 114 O. L., 518. Assuming, as I do, that no part of the above described Miami and Erie Canal property has been designated by the Director of Highways for highway purposes and that no application for the lease of this property for park purposes was made within the time provided for in the acts of the legislature above referred to, you are authorized to execute the lease here in question to the grantee therein named for the purposes stated in the lease.

Upon examination of this lease, I find that the same has been executed by you as Superintendent of Public Works and as Director of said department, acting for and on behalf of the State of Ohio, in the manner provided by law. I likewise find that the lease has been properly executed by the grantee above named, acting by the hands of its President and Secretary, pursuant to a resolution of the Board of Directors of said company duly adopted under date of June 17, 1937.

Inasmuch as I further find from an examination of this lease that the provisions of the lease and the conditions and restrictions therein contained are in conformity with the acts of the legislature above referred to and with other statutory provisions relating to leases of this kind, I am approving the lease as to legality and form, as is evidenced by my approval endorsed upon the lease and upon the duplicate and triplicate copies thereof, all of which are herewith enclosed.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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919.

APPROVAL—ARTICLES OF INCORPORATION OF THE COMMUNITY MUTUAL CASUALTY COMPANY.

COLUMBUS, OHIO, July 26, 1937.

HON. WILLIAM J. KENNEDY, *Secretary of State, Columbus, Ohio.*

DEAR SIR: I have examined the articles of incorporation of The Community Mutual Casualty Company. Finding the same not to be inconsistent with the constitution or laws of Ohio or of the United