

414.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$13,000.00.

COLUMBUS, OHIO, April 13, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Akron, Summit County, Ohio,
\$13,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of a voted \$2,400,000 authorization of Grade Crossing Elimination Bonds, dated November 1, 1937, and bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.