

clerk of courts refused to accept such bond and the Supreme Court held that he was right in so doing. At page 491 of the opinion, the Court referred to and quoted with approval from the case of *Pollitz vs. Public Utilities Commission*, 96 Ohio St., 49, the following language:

“A corporation has no power to enter into contracts of guaranty, or suretyship, or otherwise lend its credit to another, unless expressly authorized by its charter or by statute, except where the power to do so is implied from its express powers as necessary and proper in the furtherance of its legitimate business.”

and then said:

“That rule is applicable to this case.”

I am of the opinion that the same rule is applicable to the questions herein presented.

Respectfully,
JOHN W. BRICKER,
Attorney General.

1443.

APPROVAL, NOTES OF SALEM TOWNSHIP RURAL SCHOOL DISTRICT,
JEFFERSON COUNTY, OHIO—\$2,223.00.

COLUMBUS, OHIO, August 26, 1933.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

1444.

APPROVAL, NOTES OF RICHMOND VILLAGE SCHOOL DISTRICT, JEFFERSON COUNTY, OHIO—\$755.00.

COLUMBUS, OHIO, August 26, 1933.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

1445.

APPROVAL, NOTES OF SPRINGFIELD TOWNSHIP RURAL SCHOOL DISTRICT, JEFFERSON COUNTY, OHIO—\$2,546.00.

COLUMBUS, OHIO, August 26, 1933.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.