

or more of three issues of bonds in the aggregate amounts of \$116,000, \$163,000 and \$230,000, respectively, dated August 1, 1939, and bearing interest at the rate of  $3\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

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1231.

BONDS—CITY OF IRONTON, LAWRENCE COUNTY, \$33,727.00.

COLUMBUS, OHIO, September 27, 1939.

*Retirement Board, School Employes Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of the City of Ironton, Lawrence County,  
Ohio, \$33,727.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds in the aggregate amount of \$33,727.00, dated October 1, 1939, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*