

From this examination, in the light of the law under authority of which these notes have been authorized, I am of the opinion that notes issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2743.

APPROVAL—BONDS, OLIVE-ORANGE RURAL SCHOOL DISTRICT, MEIGS COUNTY, OHIO, \$5,200.00, DATED MARCH 1, 1938.

COLUMBUS, OHIO, July 21, 1938

Public Employes Retirement Board, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Olive-Orange Rural School District,
Meigs County, Ohio, \$5,200.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated March 1, 1938, bearing interest at the rate of $4\frac{1}{4}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.