1997.

APPROVAL—BONDS, CITY OF OAKWOOD, MONTGOMERY COUNTY, OHIO, \$98,500.00, DATED JANUARY 1, 1938.

COLUMBUS, OHIO, March 1, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Oakwood, Montgomery County, Ohio, \$98,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of storm sewer bonds dated January 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

1998.

A P P R O V A L—BONDS CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$15,000.00, PART OF TWO ISSUES DATED APRIL 1, 1915.

Columbus, Оню, March 1, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$15,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of two issues of

438 OPINIONS

bonds dated April 1, 1915, bearing interest at the rate of $4\frac{1}{2}\%$ per annum, being an issue of fire department bonds in the aggregate amount of \$200,000, and an issue of park bonds in the aggregate amount of \$100,000.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

1999.

APPROVAL—BONDS CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$5,000.00, PART OF ISSUE DATED NO-VEMBER 1, 1917.

COLUMBUS, OHIO, March 1, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$5,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of electric light bonds in the aggregate amount of \$350,000 of a \$1,750,000 authorization, dated November 1, 1917, bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
Herbert S. Duffy,
Attorney General.