764 OPINIONS

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2258.

APPROVAL—BONDS, CITY OF CINCINNATI, HAMILTON COUNTY, OHIO, \$58,000.00, PART OF ISSUE DATED APRIL 1, 1931.

Columbus, Ohio, April 8, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cincinnati, Hamilton County, Ohio, \$58,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of university building bonds in the aggregate amount of 660,000 of a 1,700,000 authorization, dated April 1, 1931, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

Herbert S. Duffy,

Attorney .General.