683.

APPROVAL—BONDS OF VILLAGE OF INDEPENDENCE, CUYAHOGA COUNTY, OHIO, \$11,000.00.

COLUMBUS, OHIO, June 2, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. .
Gentlemen:

RE: Bonds of Village of Independence, Cuyahoga County, Ohio, -11,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated October 1, 1936, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

684.

APPROVAL—BONDS OF CITY OF TOLEDO, LUCAS COUNTY, OHIO, \$40,000.00.

Columbus, Ohio, June 2, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Toledo, Lucas County, Ohio, \$40,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated November 1, 1923. The transcript relative to this issue was approved by this office in an opinion rendered to the

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State Employes Retirement Board under date of February 27, 1937, being Opinion No. 183.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

685.

APPROVAL—BONDS OF CITY OF DAYTON, MONTGOMERY COUNTY, OHIO, \$3,000.00.

Columbus, Ohio, June 2, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Dayton, Montgomery County, Ohio, \$3,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated October 1, 1920. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of November 20, 1933, being Opinion No. 1893.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.