891.

BONDS—TOLEDO CITY SCHOOL DISTRICT, LUCAS COUNTY, \$2,000.00.

COLUMBUS, OHIO, July 17, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio. GENTLEMEN:

RE: Bonds of Toledo City School District, Lucas County, Ohio, \$2,000.00. (Limited)

The above purchase of bonds appears to be part of a \$2,000,000 issue of school building bonds of the above school district dated February 1, 1921. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission of Ohio under date of January 19, 1935, being Opinion No. 3844.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT, Attorney General.

892.

BONDS — ROME RURAL SCHOOL DISTRICT (ATHALIA) LAWRENCE COUNTY, \$3,500.00.

COLUMBUS, OHIO, July 17, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

Gentlemen :

RE: Bonds of Rome Rural School District (Athalia) Lawrence County, Ohio, \$3,500.00. (Unlimited)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$7,950.00, dated June 1, 1939, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that