671.

## BONDS-CITY OF AKRON, SUMMIT COUNTY, \$52,000.00.

#### COLUMBUS, OHIO, May 31, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

Gentlemen :

## RE: Bonds of the City of Akron, Summit County, Ohio, \$52,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of a \$181,000 issue of a 2,000,000 voted authorization of street improvement, paving, etc., fifth series, 1938, bonds, dated July 1, 1938, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

> Respectfully, THOMAS J. HERBERT, Attorney General.

672.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$54,000.00.

COLUMBUS, OH10, May 31, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

Gentlemen:

## RE: Bonds of the City of Akron, Summit County, Ohio, \$54,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of a \$275,000 issue of a voted \$2,000,000 authorization of street improvement, sixth series, bonds, dated April 1, 1939, and bearing interest at the rate of  $3\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that

#### **OPINIONS**

bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully, THOMAS J. HERBERT, Attorney General.

673.

# BONDS — VILLAGE OF MORELAND HILLS, CUYAHOGA COUNTY, \$9,500.00.

### COLUMBUS, OH10, May 31, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the Village of Moreland Hills, Cuyahoga County, Ohio, \$9,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of water main bonds in the aggregate amount of \$9,500.00, dated January 1, 1939, and bearing interest at the rate of  $3\frac{1}{2}$ % per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT, Attorney General.

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