1214 OPINIONS

Contract encumbrance record No. 43, which has been submitted as a part of the files relating to the purchase of this property, has been properly executed and the same shows a sufficient balance in the rotary fund to the credit of the Division of Forestry of the Ohio Agricultural Experiment Station to pay the purchase price of this property, which purchase price is the sum of \$707.67. In this connection, it is noted that the money covering the purchase price of this property is to be paid out of the rotary fund above referred to which has been established under the provisions of House Bill No. 571 enacted December 20, 1936, and that no approval by the Controlling Board of the purchase of this property is necessary.

I am herewith returning to you duly approved as aforesaid said abstract of title, warranty deed, contract encumbrance record and other files which you submitted to me in connection with the purchase of this property.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

679.

APPROVAL—BONDS OF GARFIELD HEIGHTS CITY SCHOOL DISTRICT, CUYAHOGA COUNTY, OHIO, \$2.500.00.

COLUMBUS, OHIO, June 2, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Garfield Heights City School Dist., Cuyahoga County, Ohio, \$2,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$45,000.00, dated October 1, 1933, bearing interest at the rate of 6% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.