

The lease is accompanied by contract encumbrance records Nos. 26, 43 and 53 which have been executed in proper form and which show that there are unencumbered balances in the appropriation account sufficient in amount to pay the monthly rentals under this lease for March, April, May and June, 1938. This is a sufficient compliance with the provisions of Section 2288-2, General Code. This lease is accordingly approved by me and the same is herewith returned to you.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2-468.

APPROVAL--BONDS, WARREN CONSOLIDATED EXEMPTED  
VILLAGE SCHOOL DISTRICT, JEFFERSON COUNTY,  
OHIO \$10,140.11, DATED MAY 1, 1938.

COLUMBUS, OHIO, May 17, 1938.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*  
GENTLEMEN:

RE: Bonds of Warren Consolidated Exempted  
Village School Dist., Jefferson County,  
Ohio, \$10,140.11. (Limited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated May 1, 1938, bearing interest at the rate of  $3\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

*Attorney General.*