

340.

APPROVAL, LEASES TO LAND AT LAKE ST. MARYS.

HON. RICHARD T. WISDA, *Superintendent of Public Works, Columbus, Ohio.*

DEAR SIR:—You have submitted for my examination and approval two certain leases in triplicate, executed by the State of Ohio through you as Superintendent of Public Works, whereby there are leased and demised to the respective lessees therein named, certain parcels of State reservoir lands at Lake St. Marys, which parcels of land are more fully described in said respective leases. Said leases are each for a term of fifteen years, at a rental of 6% on the appraised valuation of the respective parcels of land covered by said leases. The leases here in question are the following:

<i>Lessee.</i>	<i>Appraised Valuation.</i>
Lewis T. Higgins-----	\$200 00
Mary Oyer-----	200 00

An examination of the leases submitted shows that the same have been executed in conformity with the provisions of Section 471 and other sections of the General Code, relating to the execution of leases of this kind. Said leases are accordingly hereby approved, as is evidenced by my approval endorsed on said leases and on the duplicate and triplicate copies thereof.

Respectfully,
GILBERT BETTMAN,
Attorney General.

341.

DISAPPROVAL, BONDS OF VILLAGE OF EATON, PREBLE COUNTY, OHIO—\$17,000.00.

COLUMBUS, OHIO, April 23, 1929.

Re: Bonds of Village of Eaton, Preble County, Ohio, \$17,000.

Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:—I have examined the transcript of the proceedings of the council and other officers of the village of Eaton, pertaining to an issue of sewage disposal works bonds in the above amount.

The bond resolution or ordinance as contained in the transcript which was adopted August 6, 1928, provides that these bonds shall bear interest at 5½ per centum per annum. After these bonds were offered to and rejected by the trustees of the sinking fund of the village of Eaton, they were advertised for sale pursuant to the provisions of Section 2293-28, General Code. This advertisement, as affixed to the affidavit in proof of publication thereof, states that these bonds will bear interest at the rate of 5½ per cent per annum, but does not state that anyone desiring to do so may present a bid or bids for such bonds based upon a different rate of interest, as permitted under Section 2293-28, General Code.

After receipt of five bids, three of which were based upon the interest rate of 5½%, as set out in the bond sale advertisement, one of which was based upon an