

issue of city hall bonds in the aggregate amount of \$425,000, dated October 1, 1914, bearing interest at the rate of $4\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

3063.

APPROVAL—BONDS STOW RURAL SCHOOL DISTRICT,
SUMMIT COUNTY, OHIO, \$80,000.00, DATED SEPTEMBER 1, 1938.

COLUMBUS, OHIO, October 8, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN :

RE: Bonds of Stow Rural School Dist., Summit
County, Ohio, \$80,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school site, building and equipment bonds, dated September 1, 1938, bearing interest at the rate of $3\frac{3}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district

Respectfully,

HERBERT S. DUFFY,
Attorney General.