

judgment and carrying interest not to exceed six per cent, for the purpose of providing funds with which to pay such final judgment. Providing also that when the fiscal officer of any such subdivision certifies to the bond issuing authority that, within the limits of its funds available for the purpose, the subdivision is unable with due consideration of the best interests of the subdivision, to pay a final judgment rendered against the subdivision in an action based upon an obligation of a contractual nature incurred prior to the fourteenth day of May, 1921, and reduced to judgment prior to the passage of this act, then said political subdivision may issue bonds in an amount not exceeding the amount of the judgment and the interest due thereon, and carrying interest not to exceed six per cent for the purpose of providing funds with which to pay such final judgment."

It will be observed that this section provides only for the issuance of bonds to pay a final judgment rendered against a subdivision in an action based upon the obligation of a final judgment rendered against the subdivision in an action for personal injuries or other non-contractual obligations.

As the transcript in this case definitely discloses that the obligation for which the judgment was rendered must necessarily come within a contractual obligation, I am of the opinion that there is no statutory authority for the issuance of bonds for the purposes as shown in this transcript.

You are therefore advised that these bonds are not legal and valid obligations of the city of Jackson, and you are advised not to purchase the same.

Respectfully,

C. C. CRABBE,
Attorney General.

2901.

APPROVAL, BONDS OF VILLAGE OF DEER PARK, HAMILTON COUNTY, \$23,614.16.

COLUMBUS, OHIO, October 27, 1925.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

2902.

APPROVAL, BONDS OF VILLAGE OF SOUTH ZANESVILLE, MUSKINGUM COUNTY, \$13,071.76.

COLUMBUS, OHIO, October 27, 1925.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.