3498.

APPROVAL, BONDS, CITY OF MAPLE HEIGHTS, CUYAHOGA COUNTY, OHIO, \$70.658.00, DATED JANUARY 1, 1937.

COLUMBUS, OHIO, January 4, 1939.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Maple Heights, Cuyahoga County, Ohio, \$70,658.00.

The above purchase of bonds appears to be part of nine issues of bonds of the above city, all dated January 1, 1937, bearing interest at the rate of 1 to 5% per annum.

I have examined the transcripts relative to eight issues as follows:

- 1. Refunding sewer bonds, Series 1937-17, Aggregate \$21,850—Subject to 15 M Limitation.
- 2. Refunding waterworks bonds, Series 1937-19, Aggregate \$23,000—Subject to 10 M.
- 3. Refunding street improvement bonds, Series 1937-22, Aggregate \$14,500—Subject to 10 M.
- 4. Refunding sewer bonds, Series 1937-23, Aggregate \$15,000—Sunbject to 10 M.
- 5. Refunding waterworks bonds, Series 1937-26, Aggregate \$17,500—Subject to 15 M.
- 6. Refunding street improvement, Series 1937-29, Aggregate \$14,032.07—Subject to 10 M.
- 7. Refunding fire department bonds, Series 1937-32, Aggregate \$3,000—Subject to 10 M.
- 8. Refunding street improvement bonds, Series 1937-18, Aggregate \$52,978.91—Subject to 10 M.

The transcript relative to the other issue, namely street nmprovement, Series 1937-6, was approved by this office in an opinion rendered to the Teachers Retirement System under date of May 26, 1938, being Opinion No. 2512.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.