3223.

APPROVAL, BONDS OF VILLAGE OF WADSWORTH, MEDINA COUNTY, \$13,500.00.

COLUMBUS, OHIO, March 25, 1926.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

3224.

APPROVAL, BONDS OF TORONTO VILLAGE SCHOOL DISTRICT, JEFFERSON COUNTY, \$5,000.00.

COLUMBUS, OHIO, March 25, 1926.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio,

3225.

DISAPPROVAL, BONDS OF NEWPORT FIRST RURAL SCHOOL DISTRICT, WASHINGTON COUNTY, \$58,000.00.

COLUMBUS, OHIO, March 25, 1926.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Re: Bonds of Newport First Rural School District, Washington County, \$58,000.00.

Gentlemen:—An examination of the transcript for this issue of bonds discloses that said bonds are issued under the provisions of section 7630-1 G. C. and upon an order of prohibition of the use of the old school building, which was properly approved by the director of the Department of Industrial Relations.

The resolution of the board of education providing for the submission of the question of a bond issue to the electors recites that it is necessary to purchase a site and erect a fire proof grade school building and dormitory and that the sum of \$58,000.00 is necessary to provide funds for said purposes.

Section 7630-1 G. C. provides in part as follows:

"If the use of any school house for its intended purpose is prohibited by any order of the department of Industrial Relations and the board of education of a district is without sufficient funds applicable to the purpose, with which to rebuild or repair such school house or to construct a new school house for the proper accommodation of the schools of the district. * * *"