2222 OPINIONS

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building addition and equipment bonds in the aggregate amount of \$95,000.00, dated September 1, 1938, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

3360.

APPROVAL—BONDS, WAYNESBURG VILLAGE SCHOOL DISTRICT, STARK COUNTY, OHIO, \$20,000.00, DATED OCTOBER 1, 1938.

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Columbus, Ohio, December 13, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio, Gentlemen:

RE: Bonds of Waynesburg Village School Dist., Stark County, Ohio, \$20,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building and equipment bonds dated October 1, 1938, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.