

363.

BONDS—AUSTINTOWN RURAL SCHOOL DISTRICT, MAHONING COUNTY, \$12,000.00.

COLUMBUS, OHIO, March 28, 1939.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of Austintown Rural School District, Mahoning County, Ohio, \$12,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Sewerage and Sewage Disposal Bonds in the aggregate amount of \$12,000.00, dated December 1, 1938, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of

which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

*Attorney General.*