

2534.

APPROVAL, DEFICIENCY BONDS OF JEFFERSON TOWNSHIP CONSOLIDATED RURAL SCHOOL DISTRICT, MADISON COUNTY, OHIO, IN AMOUNT OF \$8,500.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

COLUMBUS, OHIO, October 29, 1921.

2535.

DISAPPROVAL, REFUNDING BONDS OF DUNHAM TOWNSHIP RURAL SCHOOL DISTRICT, WASHINGTON COUNTY, OHIO, IN THE AMOUNT OF \$2,000.

COLUMBUS, OHIO, October 29, 1921.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

Re: Refunding bonds of Dunham Township Rural School District, Washington county, in the amount of \$2,000.

GENTLEMEN:—The transcript submitted for my examination consists only of a certified copy of the resolution of the board of education authorizing the issuance of said bonds. From this resolution it is apparent that the board of education failed to make the determinations required by section 5658 G. C., which determinations are jurisdictional to the authority of the board to issue bonds of this character. The board has also failed to make provision for the levy and collection annually of a tax sufficient to pay the interest upon said bonds and create a sinking fund for their redemption at maturity, as required by Article XII, Section 11, of the Ohio Constitution.

The transcript is lacking in other information which will be necessary to enable me to intelligently pass upon the validity of the bond issue, but in view of the two defects mentioned above I deem it useless to return the transcript for the addition of this other information which could doubtless be furnished.

It is therefore my opinion that the bonds in question are not valid and binding obligations of Dunham Township Rural School District and advise the Industrial Commission to decline to purchase the same.

Respectfully,

JOHN G. PRICE,
Attorney-General.

2536.

APPROVAL, BONDS OF CLINTON TOWNSHIP RURAL SCHOOL DISTRICT, KNOX COUNTY, OHIO, IN AMOUNT OF \$5,000.

COLUMBUS, OHIO, October 31, 1921.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.