882 OPINIONS

RE: Bonds of Shade Consolidated Rural School Dist., Athens County, Ohio, \$14,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building bonds dated June 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

530.

APPROVAL—BONDS OF ROSS TOWNSHIP RURAL SCHOOL DISTRICT, WOOD COUNTY, OHIO, \$130,000.00.

COLUMBUS, OHIO, April 27, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Ross Twp. Rural School Dist., Wood County, Ohio, \$130,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building and equipment bonds dated March 1, 1937, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.