540 OPINIONS

427.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$5,000.00.

COLUMBUS, OHIO, April 14, 1939.

Retirement Board, State Public School Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Akron, Summit County, Ohio, \$5,000.00.

The above purchase of bonds appears to be part of a \$3,000,000 issue of Sewage Disposal Bonds of the above city dated February 1, 1925. The transcript relative to this issue was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of April 27, 1937, being Opinion No. 531.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,
THOMAS J. HERBERT,
Attorney General.