relative to this issue was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of October 14, 1935, being Opinion No. 4789.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

592.

BONDS—DAMASCUS TOWNSHIP RURAL SCHOOL DISTRICT, HENRY COUNTY, \$1,630.00.

Columbus, Оню, Мау 15, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of Damascus Township Rural School District, Henry County, Ohio, \$1,630.00.

I have examined the transcript of proceedings relative to the above bonds purhased by you. These bonds comprise all of an issue of school equipment bonds in the aggregate amount of \$1,630.00, dated May 1, 1939, and bearing interest at the rate of $3\frac{1}{2}$ per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
THOMAS J. HERBERT,
Attorney General.