550

435.

BONDS-VILLAGE OF FAIRPORT, LAKE COUNTY, \$10,000.00.

OPINIONS

COLUMBUS, OHIO, April 18, 1939.

Retirement Board, State Public School Employes' Retirement System, Co-Columbus, Ohio:

GENTLEMEN:

RE: Bonds of the Village of Fairport, Lake County, Ohio, \$10,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Street Improvement Bonds in the aggregate amount of \$10,000.00, dated March 1, 1939, and bearing interest at the rate of $4\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

436.

BONDS—SPRINGFIELD RURAL SCHOOL DISTRICT, CLARK COUNTY, \$7,300.00.

COLUMBUS, OHIO, April 18, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
Gentlemen:

RE: Bonds of Springfield Rural School District, Clark County, Ohio, \$7,300.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Building Addition Bonds in the aggregate amount of \$7,300.00, dated March 1, 1939, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that