

1736.

APPROVAL, FINAL RESOLUTIONS ON ROAD IMPROVEMENTS IN
CUYAHOGA AND JEFFERSON COUNTIES.

COLUMBUS, OHIO, February 21, 1928.

HON. GEORGE F. SCHLESINGER, *Director of Highways, Columbus, Ohio.*

1737.

APPROVAL, FINAL RESOLUTIONS ON ROAD IMPROVEMENTS IN
CARROLL AND GUERNSEY COUNTIES.

COLUMBUS, OHIO, February 21, 1928.

HON. GEORGE F. SCHLESINGER, *Director of Highways, Columbus, Ohio.*

1738.

CORPORATION — NOT FOR PROFIT — CANNOT INCREASE THE NUM-
BER OF ITS AUTHORIZED SHARES IF ORGANIZED PRIOR TO THE
ENACTMENT OF THE NEW GENERAL CORPORATION ACT.

SYLLABUS:

A corporation not for profit, organized prior to the enactment of the new general corporation act, with shares, cannot increase the number of its authorized shares.

COLUMBUS, OHIO, February 21, 1928.

HON. CLARENCE J. BROWN, *Secretary of State, Columbus, Ohio.*

DEAR SIR:—This will acknowledge your recent communication as follows:

“The American Oxford Down Record Association, a corporation not for profit, with a present authorized common stock issue of \$10,000 divided into 1,000 shares of \$10.00 each desires to increase the number of its authorized shares. Your opinion is requested as to whether or not, under the General Corporation Act, it will be possible for the corporation named to amend its Articles to provide for the increase and if so as to whether the vote required will be a two-thirds vote of the shareholders, or a majority