3520.

APPROVAL, BONDS OF VILLAGE OF MEDINA, MEDINA COUNTY, \$20,000.00.

COLUMBUS, OHIO, July 12, 1926.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3521.

APPROVAL, BONDS OF HOLMES COUNTY, \$26,300.00.

COLUMBUS, OHIO, July 12, 1926.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

3522.

DISAPPROVAL, BONDS OF CITY OF DEFIANCE, DEFIANCE COUNTY, \$6,522.30.

COLUMBUS, OH10, July 12, 1926.

Re: Bonds of city of Defiance, Defiance County, \$6,522.30.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:—An examination of the transcript for the foregoing issue of bonds discloses that the notice of the sale of the bonds was published in The Hicksville News Tribune four days, beginning on June 10, 1926, and in The Defiance Crescent News twice beginning on June 18, 1926, both notices to the effect that the bids would be received upon the bonds until July 3, 1926.

Section 3924 of the General Code provides that municipal bonds shall be sold to the highest and best bidder after publishing notice thereof for four consecutive weeks in two newspapers printed and of general circulation in the county where such municipal corporation is situated.

In the case of State of Ohio vs. Kuhner and King, 107 O. S., page 406, the court held as follows: