

112.

APPROVAL—BONDS, OLD FORT RURAL SCHOOL DISTRICT,
SENECA AND SANDUSKY COUNTIES, OHIO, \$24,000.00,
DATED SEPTEMBER 1, 1938.

COLUMBUS, OHIO, February 7, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Old Fort Rural School District, Seneca and
Sandusky Counties, Ohio, \$24,000.00 (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of School Building Bonds in the aggregate amount of \$55,000.00, dated September 1, 1938, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.