

851.

BONDS—NELSONVILLE CITY SCHOOL DISTRICT, ATHENS
COUNTY, \$1,000.00.

COLUMBUS, OHIO, July 7, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

GENTLEMEN:

Re: Bonds of Nelsonville City School District, Athens
County, Ohio, \$1,000 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school improvement bonds in the aggregate of \$1,000, dated July 1, 1939, and bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

852.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$5,000.00.

COLUMBUS, OHIO, July 7, 1939.

Retirement Board, School Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

Re: Bonds of the City of Akron, Summit County, Ohio,
\$5,000 (Unlimited).

The above purchase of bonds appears to be part of a \$2,315,000 issue of waterworks bonds of the above city dated April 1, 1920. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission of Ohio under date of September 5, 1935, being Opinion No. 4616.