

963.

APPROVAL GAS AND OIL LEASE FROM STATE OF OHIO TO THE OHIO
FUEL SUPPLY COMPANY, SECTION 16, TOWNSHIP 9, RANGE 18,
VINTON COUNTY, OHIO.

COLUMBUS, OHIO, January 24, 1920.

HON. A. V. DONAHEY, *Auditor of State, Columbus, Ohio.*

DEAR SIR:—Acknowledgment is made of your letter dated January 21, 1920, transmitting for approval the gas and oil lease from the state to The Ohio Fuel Supply Company for part of section 16, township 9, range 18, in Vinton county, Ohio.

The facts are noted that these lands have been heretofore conveyed by the state to the lessees originally holding under perpetual leases and that the lessees have made arrangements and are required to discharge any and all obligations and liabilities for damages which may accrue by reason of drilling and operation. It is further noted that the lease is executed under the authority of section 3209 G. C., as amended in 105 O. L., page 6.

Consideration of the facts stated, the character of the land leased and the terms of this section which vests authority and discretion in such matters in the state auditor to lease such lands "upon such terms and for such time as will be for the best interest of the beneficiaries thereof," subject to the approval of the governor and attorney-general, this department is aware of no objections to such lease and the same, being in conformity to said section and apparently for the best interests of the beneficiaries thereof, is therefore approved.

Respectfully,
JOHN G. PRICE,
Attorney-General.

964.

APPROVAL, BONDS OF WILLOUGHBY VILLAGE SCHOOL DISTRICT, IN
AMOUNT OF \$25,000.

COLUMBUS, OHIO, January 24, 1920.

Industrial Commission of Ohio, Columbus, Ohio.

965.

BANKS AND BANKING—SUPERINTENDENT OF BANKS MAY REQUIRE
DEPOSIT OF BANKING CORPORATION WHOSE ARTICLES OF INCORPORATION
CONFER UPON IT TRUST POWERS.

Before the superintendent of banks issues to a banking corporation, whose articles of incorporation confer upon it trust powers, whether it uses the word "trust" in its corporate name, or not, the certificate mentioned in section 710-56 G. C., (108 O. L. 94), to the effect that it has complied with all the provisions required by law and is authorized to commence business, he may properly require that the deposit of one hundred thousand dol-