

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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485.

APPROVAL—BONDS OF KILLBUCK VILLAGE SCHOOL DISTRICT, HOLMES COUNTY, OHIO, \$4,184.62 (Limited).

COLUMBUS, OHIO, April 19, 1937.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of Killbuck Village School Dist., Holmes  
County, Ohio, \$4,184.62 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of indebtedness funding bonds dated April 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*