968

764.

BONDS-CITY OF CANTON, STARK COUNTY, \$15,000.00.

COLUMBUS, OHIO, June 14, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of the City of Canton, Stark County, Ohio, \$15,000.00 (Unlimited).

The above purchase of bonds appears to be part of a \$300,000 issue of storm water sewer bonds of the above city dated December 1, 1920. The transcript relative to this issue was approved by this office in an opinion rendered to your Board under date of January 8, 1935, being Opinion No. 3766.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

765.

BONDS—CANFIELD VILLAGE SCHOOL DISTRICT, MAHON-ING COUNTY, \$17,000.00.

COLUMBUS, OHIO, June 14, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Canfield Village School District, Mahoning County, Ohio, \$17,000.00.

I have examined the transcript of preceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building and equipment bonds in the aggregate amount of \$17,000, dated June 1, 1939, and bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that