

Association, No. ———, it is further suggested that the compensation assessed in the above case be paid and distributed as set forth in the entry, a copy of which is herewith submitted.

The abstract and extension thereto by E. M. Baldridge, Attorney, are herewith returned.

Respectfully,
C. C. CRABBE,
Attorney General.

2368.

APPROVAL, FINAL RESOLUTIONS, ROAD IMPROVEMENTS IN ALLEN AND BELMONT COUNTIES.

COLUMBUS, OHIO, April 10, 1925.

Department of Highways and Public Works, Division of Highways, Columbus, Ohio.

2369.

DISAPPROVAL, BONDS OF PAULDING, PAULDING COUNTY, \$2,500.00.

COLUMBUS, OHIO, April 10, 1925.

Re: Bonds of Village of Paulding, Paulding County, \$2,500.00.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:—I have examined the transcript submitted for the foregoing issue of bonds and find that the bonds are made to mature annually on March 15th of each year, beginning with the year 1926, and terminating with the year 1930. The first levy to meet said maturities is to appear on the tax duplicate for the year 1925.

Section 2295-12 G. C., 110 O. L., page 459, provides:

“All bonds hereafter issued by any county, municipality, including charter municipalities, school district, township or other political subdivision, shall be serial bonds maturing in substantially equal semi-annual or annual installments. If issued with semi-annual maturities, the first installment shall mature not earlier than the date fixed by law for the semi-annual provisional tax settlement between the county treasurer and the political subdivision or taxing district next following the time fixed by law for the inclusion of a tax for such issue in the annual budget by the county auditor as provided by law; and if issued with annual maturities, the first installment shall mature not earlier than the date fixed by law for the final annual tax settlement next following the said time for said inclusion. In either case the first installment shall mature not later than eleven months after the said earliest date thereof.”