3520.

APPROVAL, NOTES, MAD RIVER TOWNSHIP, MONTGOM-ERY COUNTY, OHIO, \$12,219.90, DATED OCTOBER 25, 1938.

Columbus, Ohio, January 6, 1939.

Public Employes Retirement Board, Columbus, Ohio. Gentlemen:

RE: Notes of Mad River Township, Montgomery County, Ohio, \$12,219.90.

I have examined the transcript of proceedings relative to the above notes purchased by you. These notes comprise all of an issue of poor relief notes dated October 25, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these notes have been authorized, I am of the opinion that notes issued under these proceedings constitute valid and legal obligations of said township.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

3521.

APPROVAL, BONDS, HUBBARD VILLAGE SCHOOL DISTRICT, TRUMBULL COUNTY, OHIO, \$60,000.00, DATED DECEMBER 1, 1938.

Columbus, Ohio, January 6, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Hubbard Village School Dist., Trumbull County, Ohio, \$60,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building and equipment bonds authorized under House Bill No. 850, dated December 1, 1938, bearing interest at the rate of  $3\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorncy General.

3522.

APPROVAL, BONDS, CITY OF EAST PALESTINE, COLUMBIANA COUNTY, OHIO, \$36,000.00, DATED OCTOBER 1, 1938.

COLUMBUS, OHIO, January 6, 1939.

Public Employes Reitrement Board, Columbus, Ohio. Gentlemen:

RE: Bonds of City of East Palestine, Columbiana County, Ohio, \$36,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated October 1, 1938, bearing interest at the rate of  $3\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.