852 OPINIONS

2325.

APPROVAL—BONDS, MONTGOMERY COUNTY, OHIO, \$200,000.00, PART OF ISSUE DATED MARCH 1, 1938.

Совимвия, Онто, Аргіl 19, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Montgomery County, Ohio, \$200,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$350,000.00, dated March 1, 1938, bearing interest at the rate of 3¼% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said county.

Respectfully,
Herbert S. Dubfy,
Attorney General.

2326.

APPROVAL—BONDS, CANTON TOWNSHIP RURAL SCHOOL DISTRICT, STARK COUNTY, OHIO, \$103,000.00, DATED MARCH 1, 1938.

Columbus, Ohio, April 19, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Canton Twp. Rural School Dist., Stark County, Ohio, \$103,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated March 1, 1938, bearing interest at the rate of 31/4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2327.

APPROVAL—WATER LEASE, STATE OF OHIO, THROUGH DIRECTOR, DEPARTMENT OF PUBLIC WORKS, WITH VILLAGE OF CELINA, OHIO, TERM FIVE YEARS, ANNUAL RENTAL, \$216.00, PERMIT TO USE WATER AS DESCRIBED FROM LAKE ST. MARYS, FOR MUNICIPAL PURPOSES.

Columbus, Ohio, April 19, 1938.

Hon. Carl G. Wahl, Director, Department of Public Works, Columbus, Ohio.

DEAR SIR: You recently submitted for my examination and approval a certain water lease in triplicate in and by the terms of which the Village of Celina, Ohio, is permitted to insert into the level of Lake St. Marys, through the west bank, a three-inch pipe for the purpose of withdrawing therefrom, subject to the conditions and restrictions contained in said lease, water to be used for municipal purposes.

This lease is one for a term of five years from May 1, 1937, and provides for the payment of an annual rental of \$216.00 semi-annually, in advance, on the first day of May and November in each and every year.

The lease here in question is one executed by you under the authority of Section 14009, General Code, which provides that the Superintendent of Public Works may sell or lease surplus waters in the state canals or in any of the feeders or reservoirs for hydraulic or other purposes for a term not exceeding twenty-five years and for an annual rental as he may deem most beneficial to the interests of the State, subject to such conditions, reservations and restrictions as he may deem necessary and proper.