

bonds of the above county dated October 1, 1938. The transcripts relative to these issues were approved by this office in opinions rendered to Teachers Retirement System, being Opinion No. 3056, rendered October 8, 1938, and Opinion No. 3048, rendered October 5, 1938.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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3089.

APPROVAL—BONDS MADISON RURAL SCHOOL DISTRICT,  
SCIOTO COUNTY, OHIO, \$13,400.00, DATED SEPTEMBER  
1, 1938.

COLUMBUS, OHIO, October 12, 1938.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of Madison Rural School Dist., Scioto  
County, Ohio, \$13,400.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school site and building bonds dated September 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*