OPINIONS

1972

3152.

APPROVAL—BONDS, CITY OF AKRON, SUMMIT COUNTY. OHIO, \$25,000.00, DATED APRIL 1, 1927.

COLUMBUS, OHIO, October 28, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Akron, Summit County, Ohio, \$25,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of sewage disposal bonds in the aggregate amount of \$3,000,000, dated April 1, 1927, bearing interest at the rate of $4\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, [am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY
Attorney General.

3153.

APPROVAL—BONDS, VILLAGE OF NORTH OLMSTED, CUYA-HOGA COUNTY, OHIO, \$14,800.00, DATED OCTOBER 1, 1938.

COLUMBUS, OHIO, October 28, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Village of North Olmsted, Cuyahoga County, Ohio, \$14,800.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding fire department and park bonds, dated October 1, 1938, bearing interest at the rate of $4\frac{1}{4}$ % per annum.

From this examination, in the light of the law under authority of