

I note further that the provision of said bond ordinance with respect to the maturity of the last of the bonds covering said issue is in conflict with the requirements of sections 2295-9 and 2295-10 G. C. as enacted in the provisions of the Griswold act. As above noted, the auditor's certificate fixes the maximum maturity of the bonds covering this issue at fifteen years, which figured from the date of the bonds as required by section 2295-9 G. C. requires the last bond of this series to mature March 1, 1937. As above noted the provisions of the bond ordinance with respect to the maturity of said last bond fix said date as of September 1, 1938.

By reason of the mandatory provisions of the sections of the General Code applicable to the above noted objections, I feel that I have no discretion to do otherwise than to disapprove this issue of bonds on the objections noted.

In addition to the objections above noted, the transcript does not show any certificate by the auditor as the fiscal officer of said city with respect to the estimated life of the improvement in question as required by section 2295-7 G. C., 109 O. L., 336.

Again, it does not appear that a copy of the bond ordinance was certified to the county auditor as required by section 5649-1b G. C.

In conclusion I note that the transcript contains no financial statement as required by this department with respect to all issues submitted to it for examination and approval.

For the reasons above stated I am of the opinion that the issue of bonds provided for by the ordinance in question is not valid and you should not purchase the same.

Respectfully,
JOHN G. PRICE,
Attorney-General.

3346.

APPROVAL, FINAL RESOLUTIONS FOR ROAD IMPROVEMENTS, TRUMBULL AND CLINTON COUNTIES.

COLUMBUS, OHIO, July 13, 1922.

HON. LEON C. HERRICK, *Director of Highways and Public Works, Columbus, Ohio.*

3347.

DISAPPROVAL, BONDS OF NORTON TOWNSHIP RURAL SCHOOL DISTRICT, SUMMIT COUNTY, \$17,500.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

COLUMBUS, OHIO, July 13, 1922.

Re: Bonds of Norton Township Rural School District, Summit County, in the sum of \$17,500, for the purpose of funding certain indebtedness which said school district from its limits of taxation is unable to pay at maturity.