

141.

APPROVAL—BONDS, VILLAGE OF SOLON, CUYAHOGA
COUNTY, OHIO, \$150,000.00, DATED JULY 1, 1938.

COLUMBUS, OHIO, February 15, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the Village of Solon, Cuyahoga County,
Ohio, \$150,000.00.

I have examined three (3) transcripts of proceedings relative to the above bonds purchased by you. These bonds comprise part of the following issues of Refunding Bonds in the aggregate amounts of:

\$351,400.00
39,000.00
13,000.00

All of said bonds are dated July 1, 1938, and bear interest at the following rates:

2 ½% to July 1, 1942
3 % to July 1, 1946
3 ½% to July 1, 1951
4 % to July 1, 1956
5 % to July 1, 1963

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

THOMAS J. HERBERT,
Attorney General.