355.

BONDS—SEAMAN VILLAGE SCHOOL DISTRICT, ADAMS COUNTY, \$1200.00, EQUIPPING AND FURNISHING BONDS—\$2100.00, DEFICIENCY BONDS.

COLUMBUS, OHIO, March 25, 1939.

Ketirement Board, State Public School Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Seaman Village School District, Adams County, \$1200 Equipping and Furnishing Bonds, \$2100 Deficency Bonds.

- (1) I have examined the transcript of proceedings relative to the above \$1200 issue of bonds purchased by you. These bonds comprise all of an issue of equipping and furnishing bonds in the aggregate amount of \$1200.00, dated March 25, 1939, and bearing interest at the rate of 4% per annum.
- (2) I have also examined the transcript of proceedings relative to the above \$2100 issue of bonds purchased by you. These bonds comprise all of an issue of deficiency bonds in the aggregate amount of \$2100.00, dated March 25, 1939, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under the said proceedings constitute valid and legal obligations of said village school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.