1396 OPINIONS

981.

BONDS—PARMA CITY SCHOOL DISTRICT, CUYAHOGA COUNTY, \$126,200.00

COLUMBUS, OHIO, August 2, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Parma City School District, Cuyahoga County, Ohio, \$126,200.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of indebtedness funding bonds in the aggregate amount of \$126,200.00, dated June 1, 1939, and bearing interest at the rate of 43/4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

982.

BONDS—CITY OF YOUNGSTOWN, MAHONING COUNTY, \$10,000.00.

COLUMBUS, OHIO, August 2, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the City of Youngstown, Mahoning County, Ohio, \$10,000.00 (Limited).

The above purchase of bonds appears to be part of a \$590,000.00 issue of bridge bonds of the above city dated October 1, 1938. The transcript relative to this issue was approved by this office in an opinion rendered to your Board under date of January 27, 1939, being Opinion No. 52.