130.

APPROVAL — BONDS, MAD RIVER TOWNSHIP RURAL SCHOOL DISTRICT, MONTGOMERY COUNTY, OHIO, \$26,000.00, DATED SEPTEMBER 20, 1938.

COLUMBUS, OHIO, February, 10, 1939.

Retirement Board, State Public School Employes' Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Mad River Township Rural School District, Montgomery County, \$26,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Building, Equipment and Site Bonds in the aggregate amount of \$66,000.00, dated September 20, 1938, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.