424.

BONDS--TOLEDO CITY SCHOOL DISTRICT, LUCAS COUNTY, \$4,000.00.

Columbus, Ohio, April 14, 1939.

Retirement Board, State Public School Employes' Retirement System, Columbus, Ohio.

Gentlemen :

RE: Bonds of Toledo City School District, Lucas County, Ohio, \$4,000.00.

The above purchase of bonds appears to be part of a \$2,000,000 issue of Building Bonds of the above school district dated February 1, 1921. The transcript relative to this issue was approved by this office in an opinion rendered to the State Teachers Retirement Board on July 13, 1935, being Opinion No. 4417.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT, Attorney General.