

From this examination, in the light of the law under authority of which those bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said county.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

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APPROVAL—BONDS OF TOLEDO, LUCAS COUNTY, OHIO,
\$10,000.00.

COLUMBUS, OHIO, February 27, 1937.

State Employes Retirement Board, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of City of Toledo, Lucas County, Ohio,
\$10,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$500,000.00, dated November 1, 1923, bearing interest at the rate of $5\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.