262.

BONDS—TOLEDO CITY SCHOOL DISTRICT, LUCAS COUNTY, \$7,000.00.

COLUMBUS, OHIO, March 7, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Toledo City School District, Lucas County, Ohio, \$7,000.00.

The above purchase of bonds appears to be part of a \$500,000.00 issue of Building Bonds, Series "B", of the above city school district dated March 1, 1919. The transcript relative to this issue was approved by this

office in an opinion to the Industrial Commission under date of May 24, 1937, being Opinion No. 645.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city school district.

Respectfully,
THOMAS J. HERBERT,
Attorney General.