

this part of the improvement amounts to \$23,155.86. The resolution of necessity adopted by the council of said village provides that the whole of this estimated cost and expense less one-fiftieth thereof shall be assessed upon abutting property owners and inasmuch as this issue of bonds is in anticipation of the collection of said assessments, it follows that said issue of bonds cannot exceed the amount of said cost and expense to be so assessed; that is, said sum of \$23,155.86 less one-fiftieth or two per cent thereof.

I am therefore approving said issue of bonds to the extent of \$22,692.74 and disapproving said issue to the extent of \$463.12.

In your resolution providing for the purchase of these bonds it is therein provided that the same is purchased as one bond with one principal payment in the sum of \$1,155.86 to be made September 15, 1922, and installments of \$2,000 each to be paid on the 15th day of September of each succeeding year up to and including September 15, 1933.

I am just in receipt of copy of a resolution adopted by the Industrial Commission October 24, 1921, in which said commission rescinds its action with respect to the purchase of this issue of bonds to the extent of said \$463.12. It is therefore suggested that your records with respect to this bond issue be corrected to show that the same is purchased as one bond with the first principal payment in the sum of \$692.74 and the other principal payments in the sum of \$2,000 each as indicated in your former resolution.

Respectfully,

JOHN G. PRICE,
Attorney-General.

2511.

APPROVAL, FINAL RESOLUTION FOR ROAD IMPROVEMENTS, ERIE COUNTY, OHIO.

COLUMBUS, OHIO, October 25, 1921.

Department of Highways and Public Works, Division of Highways, Columbus, Ohio.

2512.

APPROVAL, BONDS OF PAINESVILLE RURAL SCHOOL DISTRICT, LAKE COUNTY, OHIO, IN AMOUNT OF \$6,000.

COLUMBUS, OHIO, October 25, 1921.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.