

In this case the bond ordinance recites "Whereas this council estimates that a tax for said bond will first appear upon the duplicate for the tax year 1924, and that the final tax settlement with the county treasurer next following the inclusion of a tax for this issue in the annual budget by the county auditor as provided by law, will be obtained not earlier than the first day of September, 1925."

It is provided in said ordinance that said bonds shall be dated January 1, 1924, with maturities beginning January 1, 1928, and ending on January 1, 1945.

In view of the fact that the maturities of these bonds are not in accordance with the provisions of the statute above cited, I cannot approve the purchase and delivery for the same and, therefore, advise the Retirement Board not to purchase said bonds.

Respectfully,
C. C. CRABBE,
Attorney General.

1631.

APPROVAL, BONDS OF SWANCREEK TOWNSHIP, FULTON COUNTY,
\$14,000.00—PURCHASED FROM RYAN, BOWMAN & CO., TOLEDO, OHIO.

COLUMBUS, OHIO, July 25, 1924.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

1632.

APPROVAL, BONDS OF CITY OF LORAIN \$25,000.00—PURCHASED FROM
STRANAHAN, HARRIS AND OATIS.

COLUMBUS, OHIO, July 25, 1924.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.