

865.

BONDS—TOLEDO CITY SCHOOL DISTRICT, LUCAS COUNTY,  
\$19,000.00.

COLUMBUS, OHIO, July 7, 1939.

*Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN :

Re: Bonds of Toledo City School District, Lucas County,  
Ohio, \$19,000.

The above purchase of bonds appears to be part of a \$100,000 issue of refunding bonds of the above city school district dated April 1, 1939. The transcript relative to this issue was approved by this office in an opinion rendered to your commission under date of April 15, 1939, being Opinion No. 417.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

866.

BONDS—NEW LEXINGTON EXEMPTED VILLAGE SCHOOL  
DISTRICT, PERRY COUNTY, \$2,300.00.

COLUMBUS, OHIO, July 8, 1939.

*Retirement Board, State Teachers' Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of New Lexington Exempted Village School  
District, Perry County, Ohio, \$2,300.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building improvement bonds in the aggregate amount of \$2,300.00, dated July 10, 1939, and bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that